

FOR IMMEDIATE RELEASE

**Mark Palazzo RECEIVES 2016 COSTAR POWER BROKER
AWARD**

**Commercial Real Estate's Leading Independent Information
Provider Recognizes Market's Sales Brokers**

Mark Palazzo, Managing Broker Rich Realty, has been named a 2016 CoStar Power Broker TM by CoStar Group, Inc. (NASDAQ: CSGP), the leading provider of commercial real estate information, analytics and online marketplaces. This annual industry award recognizes distinguished professionals in commercial real estate brokerage by highlighting the achievements of the firms and individual brokers who closed the highest transaction volumes in commercial property sales or leases in 2016 within their respective markets.

With the largest independently researched database of commercial real estate property information available online, CoStar can easily identify the top firms and brokers in each market throughout the U.S. and Canada. All awards are based on transaction data maintained in CoStar's commercial real estate database.

Palazzo qualified as one of the top commercial brokers in Rochester NY based on the total sale transactions he closed during the year. In order to be selected for this honor, Palazzo's overall transaction volumes were evaluated by CoStar against other commercial real estate brokers active in the region, and subsequently ranked among the top brokers in the market.

“I am very pleased to receive such a prestigious designation” Said Palazzo. “Rochester has many excellent commercial brokers so to be recognized is a huge honor.”

“With such an active year in commercial real estate, CoStar is proud to honor the firms and brokers who perform at the industry’s highest level,” said CoStar Group founder and CEO Andrew C. Florance. “These industry leaders deserve to be recognized for their hard work, expertise and superior deal-making abilities. We extend our congratulations to this year’s winners on their hard earned achievement.”

The complete list of 2016 CoStar Power Broker Awards winners can be found at CoStarPowerBrokers.com.

About CoStar Group: CoStar Group, Inc. (NASDAQ: CSGP) is the leading provider of commercial real estate information, analytics and online marketplaces. Founded in 1987, CoStar conducts expansive, ongoing research to produce and maintain the largest and most comprehensive database of commercial real estate information. Our suite of online services enables clients to analyze, interpret and gain unmatched insight on commercial property values, market conditions and current availabilities. LoopNet is the most heavily trafficked commercial real estate marketplace online with more than 10 million registered members.

Apartments.com, ApartmentFinder.com, ApartmentHomeLiving.com, and Westside Rentals form the premier online apartment resource for renters seeking great apartment homes and provide property managers

and owners a proven platform for marketing their properties. Through an exclusive partnership with Move, a subsidiary of News Corporation, Apartments.com is the exclusive provider of apartment community listings across Move's family of websites, which include realtor.com[®], doorsteps.com and move.com. CoStar Group's websites attracted an average of nearly 24 million unique monthly visitors in aggregate in 2016. Headquartered in Washington, DC, CoStar maintains offices throughout the U.S. and in Europe and Canada with a staff of over 3,000 worldwide, including the industry's largest professional research organization. For more information, visit www.costargroup.com.